

**GOVERNMENT OF INDIA
POWER
LOK SABHA**

UNSTARRED QUESTION NO:1352
ANSWERED ON:07.03.2008
MOBILISATION OF FUNDS BY PFC
Acharia Shri Basudeb

Will the Minister of POWER be pleased to state:

(a) whether the Power Finance Corporation (PFC) and US based company, Clear Investment have joined hands to float \$ 1 billion private equity fund for the investment in power sector in the country, as reported in the 'Economic Times' dated January 16, 2008;

(b) if so, the facts of the matter reported therein; and

(c) the reaction of the Government thereto?

Answer

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE)

(a) & (b) : No, Sir. According to information received from Power Finance Corporation (PFC), the statement reported in the Economic Times on 16.01.2008 is factually incorrect and PFC has taken up with the newspaper for issuance of appropriate clarification.

(c) : Does not arise in view of reply to (a) & (b) above.